



Ultimate Flexibility

With Beyontec Billing, your policyholders can pay their premiums the way they want to — by check, online, with cash, by credit card, by ACH, by EFT, by lockbox, or with debited auto-pay. And your employees can focus on exceptions, rather than routine tasks, with automated invoice generation, collection, and check printing.

Beyontec Billing also lets you offer down payments before or after policy issuance. It enables multiple payment plans for each product. It sends reminder emails for payments and invoices. It automates cancellations for non-payment and premium processing for renewals and matches receipts by statements of account for agents.

In addition, the module:

- Allows Direct Bill, Agency/List Bill, and Combined Bill
- Allows Due Date or Equity Billing
- Installment fees may be flat-dollar charges or interest rates, depending on jurisdiction
- Manages premium collections & delinquent accounts
- Issues customized billing reports for agency, direct, and list billing; service fees; and finance charges

- Matches premiums collected with one or more policies, re-allocates premiums received against the policies, auto-allocates premium for long-term policies, and shows the balances at any of these levels
- Shows aging analysis based on various parameters.
- Sends premium and cancellation notices via email or snail mail
- Prints and mails receipt vouchers and manages multiple payment modes for the same receipt.
- Accommodates installment-based premiums, as well as excess and short payments
- Receives premiums in gross or net of commissions from agents
- Integrates with policy administration and financial systems.

Ultimate Accountability

Beyontec Billing uses Acceptance Type, Line of Business, and Office to determine the accounts to which premiums, commissions paid and payable, discounts, endorsements, claims, and other transactions are posted.

For more information, to schedule a demo, or if you have a question, please feel free to email or call us.